

# DALMIA INDUSTRIAL DEVELOPMENT LIMITED

9, INDIA EXCHANGE PLACE, 8<sup>TH</sup> FLOOR, KOLKATA – 700001

PHONE – 033 – 40014000, Website: [www.dalmiaindustry.co.in](http://www.dalmiaindustry.co.in), E-mail : [dalmiaindustrial@gmail.com](mailto:dalmiaindustrial@gmail.com)

CIN No. : L74140WB1982PLC035394

Ref. No. ....  
May 30, 2019

Date .....

To,

|  |   |  |
|--|---|--|
| <b>BSE Ltd</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400 001<br><br><b>Script Code:- 539900</b> | <b>Metropolitan Stock Exchange of India Limited,</b><br>Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai - 400098<br><b>Symbol: - DIDL</b> | <b>Calcutta Stock Exchange Limited,</b><br>7, Lyons Range,<br>Kolkata - 700001<br><br><b>Scrip Code : 014070</b> |
|--|---|--|

Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated May 30, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on May 30, 2019, have approved the following:

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2019.
2. Audited Standalone Statement of Assets & Liabilities as at March 31, 2019.
3. M/s. NKAS & Associates, Chartered Accountant, the Statutory Auditor of the Company have issued the Auditor's Report on the Standalone Financial Results with unmodified opinion on the Financial Results for the year ended March 31, 2019.
4. Appointment of M/s. Amit R. Dadheech & Associates as Secretarial Auditor of the Company for the F.Y 2018-19.

The meeting of the Board of Directors commenced at 03.45 p.m. and concluded at 04.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

For Dalmia Industrial Development Limited

  
Raj Mohta  
Whole Time Director  
DIN: 03575779





# **NKAS AND ASSOCIATES**

CHARTERED ACCOUNTANTS

202 Jessore Road, Shyam Lake Garden

Block – E, Kolkata – 700089

Contact No: 7890012357 / 9830455099

Email id: [namita\\_kd@yahoo.co.in](mailto:namita_kd@yahoo.co.in)

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## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF M/S DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the accompanying financial statements of **M/s Dalmia Industrial Development Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (the statement of changes in equity) and statement of Cash Flow for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as 31<sup>st</sup> March 2019 and profit /loss, changes in equity and its cash flows for the year ended on that date.

### **Basic for Opinion**

We conducted our audit in accordance with the Standalone on Auditing (SAS) specified under section 143(10) of Companies Act, 2013. Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance,(changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy



and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Companies financial reporting process.

#### **Auditor's Responsibility for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g. With respect to the other matters to be included in the Independent Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements; refer to Note 25 to the Financial Statements.
  - 2) The Company did not have any long term contracts including derivative contracts for which there would be any material foreseeable losses.
  - 3) There has been no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the company.

For M/s NKAS & Associates  
Chartered Accountants  
FRN:- 328509E

*Namita Kedia*

Namita Kedia  
(Partner)  
M.No:- 066726

Place:- Kolkata

Date:- 30<sup>th</sup> Day of May, 2019





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CIN No. : L74140WB1982PLC035394

Ref. No. .... STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019 Date .....

| PARTICULARS  | Quarter ending<br>31 March 2019 | Quarter ending<br>31 December<br>2018 | Quarter ending<br>31 March 2018 | Year ending 31<br>March, 2018 | Year ending 31<br>March, 2019 |
|--|---------------------------------|---------------------------------------|---------------------------------|-------------------------------|-------------------------------|
|  | Audited                         | Unaudited                             | Audited                         | Audited                       | Audited                       |
| <b>1. Income from Operations</b>   |                                 |                                       |                                 |                               |                               |
| (a) Revenue from operations  | 11.34                           | 10.84                                 | 254.50                          | 1,356.83                      | 52.68                         |
| (b) Other income   | 16.66                           | 6.44                                  | 5.35                            | 11.49                         | 31.86                         |
| (c) Other operating income   |                                 |                                       |                                 |                               | 533.47                        |
| Total Income   | <b>28.00</b>                    | <b>17.28</b>                          | <b>259.85</b>                   | <b>1,368.32</b>               | <b>618.01</b>                 |
| <b>2. Expenses</b>   |                                 |                                       |                                 |                               |                               |
| (a) Purchases of Stock in Trade  | 35.01                           | 15.65                                 | 252.43                          | 398.25                        | 81.13                         |
| (b) (Increase) in inventories of finished goods and work in progress                       | (24.97)                         | (8.53)                                | -                               | 934.92                        | (33.49)                       |
| (c) Other operating expense  |                                 |                                       |                                 |                               | 524.31                        |
| (d) Employee benefits expense  | 2.75                            | 2.37                                  | 0.28                            | 7.29                          | 8.45                          |
| (e) Power & Fuel   |                                 |                                       |                                 |                               |                               |
| (f) Depreciation and amortisation expense  | 0.17                            |                                       | 0.48                            | 0.48                          | 0.17                          |
| (g) Other expenses   | 9.04                            | 2.80                                  | 2.86                            | 36.51                         | 19.65                         |
| Total Expenses   | <b>22.00</b>                    | <b>12.29</b>                          | <b>256.05</b>                   | <b>1,377.45</b>               | <b>600.22</b>                 |
| <b>3. Profit before Tax</b>  | <b>6.00</b>                     | <b>4.99</b>                           | <b>3.80</b>                     | <b>(9.13)</b>                 | <b>17.79</b>                  |
| <b>4. Tax expense</b>  |                                 |                                       |                                 |                               |                               |
| - Pertaining to Profit for the current period  | 4.58                            |                                       |                                 |                               | 4.58                          |
| - Deferred tax charge  |                                 |                                       |                                 | -                             |                               |
| - Tax adjustments for earlier years  |                                 |                                       |                                 |                               |                               |
| <b>5. Total tax expense</b>  | <b>4.58</b>                     | <b>-</b>                              | <b>-</b>                        | <b>-</b>                      | <b>4.58</b>                   |
| <b>6. Profit/ (Loss) for the year</b>  | <b>1.42</b>                     | <b>4.99</b>                           | <b>3.80</b>                     | <b>(9.13)</b>                 | <b>13.21</b>                  |
| <b>7. Other Comprehensive Income</b>   |                                 |                                       |                                 |                               |                               |
| Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods: |                                 |                                       |                                 |                               |                               |
| i) Re-measurement gains/(losses) on defined benefit plans                                  |                                 |                                       |                                 |                               |                               |
| ii) Income tax effect on above   |                                 |                                       |                                 |                               |                               |
| Other Comprehensive Income for the year (net of tax) (v)                                   |                                 |                                       |                                 |                               |                               |
| Total Comprehensive Income for the year (iv + v)   |                                 |                                       |                                 |                               |                               |
| <b>8. Earnings per equity share (not annualised)</b>                                       |                                 |                                       |                                 |                               |                               |
| Paid - up Equity Share Capital (Nominal value ₹10 per share)                               | 2,024.75                        | 2,024.75                              | 2,024.75                        | 2,024.75                      | 2,024.75                      |
| Reserves excluding revaluation reserves as per balance sheet of previous year              | 32.25                           | 18.95                                 | 18.95                           | 18.95                         | 32.25                         |
| 1) Basic   | -                               | 0.02                                  | 0.02                            | (0.04)                        | 0.06                          |
| 2) Diluted   | -                               | 0.02                                  | 0.02                            | (0.04)                        | 0.06                          |

## Notes:

- The above audited results for the Quarter ended 31/03/2019, were reviewed and recommended by the Audit Committee and subsequently approved by the board of Directors at its meeting held on 30/05/2019, and in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
- The Segment reporting provisions are not applicable. The Company is engaged in only one segment.
- The figures of previous period have been regrouped wherever necessary.
- The Company's Audited Financial Results for the quarter and year ended March 31, 2019 are as per the formats for Balance Sheet and Statement of Profit and Loss (excluding notes and detailed sub-classification) prescribed in Schedule III to the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015 ('Ind-AS Rules') as reviewed by the Statutory Auditor of the Company also the Management has exercised due diligence to ensure that the Financial results provide true and fair view of the Company's affairs.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly and year end are available on stock exchange website and also at the Company's website.

PLACE: KOLKATA  
DATE: 30.05.2019



*Raj Mohhta*  
For DALMIA INDUSTRIAL DEVELOPMENT LTD  
RAJ MOHTA  
DIRECTOR  
DIN:03575779



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CIN No. : L74140WB1982PLC035394

Ref. No. .... Statement of Assets and Liabilities

Date .....

| Particulars                           | As at<br>March 31, 2019 | As at<br>March 31, 2018 |
|---------------------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |                         |
| Non-current assets                    |                         |                         |
| (a) Property, plant and equipment     | 0.40                    | 0.58                    |
| (b) Capital work-in-progress          |                         |                         |
| (c) Intangible assets                 |                         |                         |
| (d) Financial assets                  |                         |                         |
| (i) Investments                       | 1,345.92                | 1,137.28                |
| (ii) Advances                         | 335.00                  | 345.00                  |
| (e) Deferred Tax Asset                | 0.25                    | 0.25                    |
| (f) Other non-current assets          |                         |                         |
| Current assets                        |                         |                         |
| (a) Inventories                       | 33.49                   |                         |
| (b) Financial assets                  |                         |                         |
| (i) Trade receivables                 | 13.61                   | 439.04                  |
| (ii) Cash and cash equivalents        | 6.86                    | 12.69                   |
| (iii) Other bank balances             | 23.24                   | 31.99                   |
| (iv) Loans and Advances               | 341.00                  | 373.03                  |
| (c) Current tax assets (net)          | -                       |                         |
| (d) Other current assets              | 13.89                   | 4.07                    |
| <b>TOTAL ASSETS</b>                   | <b>2,113.66</b>         | <b>2,343.93</b>         |
| <b>EQUITY AND LIABILITIES</b>         |                         |                         |
| Equity                                |                         |                         |
| (a) Equity share capital              | 2,024.75                | 2,024.75                |
| (b) Reserves and Surplus              | 32.25                   | 19.04                   |
| <b>TOTAL EQUITY</b>                   | <b>2,057.00</b>         | <b>2,043.79</b>         |
| Liabilities                           |                         |                         |
| Non-current liabilities               |                         |                         |
| (a) Deferred tax liabilities (net)    |                         |                         |
| Current liabilities                   |                         |                         |
| (a) Financial liabilities             |                         |                         |
| (i) Trade payables                    | 43.73                   | 298.07                  |
| (c) Current tax liabilities (net)     |                         | 1.39                    |
| (d) Other current liabilities         | 12.93                   | 0.68                    |
| <b>TOTAL LIABILITIES</b>              | <b>56.66</b>            | <b>300.14</b>           |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> | <b>2,113.66</b>         | <b>2,343.93</b>         |



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CIN No. : L74140WB1982PLC035394

Ref. No. ....

Date .....

## Declaration with regard to Audited Financial Results

In Compliance of SEBI (LODR) (Amendments) Regulations, 2016 this is to declare that with regard to the Annual Standalone Audited Financials Results of the Company for the Financial Year ended March 31, 2019, adopted by the Board of Directors of the Company at their meeting held on May 30, 2019, the Statutory Auditors Report, on the same is, unmodified.

**For and on behalf of the Board of Directors of  
Dalmia Industrial Development Limited**

*Raj Mohta*  
**Raj Mohta**  
**Whole Time Director**  
**DIN: 03575779**



Place: Mumbai  
Date: May 30, 2019